WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1985

ENROLLED

Com. Lub. for HOUSE BILL NO. 1759

(By M. Del Wooton

Passed In Effect

GCU 0-641

ENROLLED

COMMITTEE SUBSTITUTE

FOR

H. B. 1759

(By Delegate Wooton)

[Passed April 13, 1985; in effect from passage.]

AN ACT to amend and reenact section six, article two-c, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to joint establishment of industrial and commercial development bonds by two or more governmental bodies; manner of signing and sealing bonds.

Be it enacted by the Legislature of West Virginia:

That section six, article two-c, chapter thirteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 2C. INDUSTRIAL AND COMMERCIAL DEVELOPMENT BONDS.

§13-2C-6. Joint establishment by two or more governmental bodies.

- 1 Any two or more governmental bodies may jointly acquire
- 2 by construction and purchase, or by either, or finance one or
- 3 more industrial projects or commercial projects or additions
- 4 thereto by the issuance and delivery of revenue bonds in which
- 5 case such governmental bodies shall jointly exercise all the
- 6 rights, authority, power and duties herein conferred upon a
- 7 county commission or a municipality when acting singly and
- 8 they shall also be subject to the same limitations, restrictions

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of such joint participation.

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and conditions as are herein imposed on a single governmental body in connection with the acquisition or financing of an 10 11 industrial project or commercial project: Provided, That 12 notwithstanding the signing and sealing requirements set forth 13 in section seven of this article, the respective governing bodies may provide by agreement among themselves, approved by 14 15 resolution, that any one of such governing bodies may sign and seal bonds issued pursuant to this article on both its own 16 17 behalf and on behalf of all other participating governing 18 bodies, and signature in the manner set forth in the said 19 section seven by one governing body shall be effective as to 20 all other participating governing bodies. The respective 21 governing bodies, acting jointly, may also provide by agreement among themselves, any other terms and conditions 22

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.
Harsell Eddina-
Chairman Senate Committee
Hoyd Fulbu Chairman House Committee
Originating in the House.
Takes effect from passage.
Soll C. Wills Clerk of the Senate
Clerk of the House of Deleggies
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President of the Senate
Speaker of the House of Delegates
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PRESENTED TO THE

GOVERNOR
Date 4/19/85
Into 8:35pm.